

Cattle On Feed

Washington, D.C.

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U.S. Cattle on Feed Up 10 Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.0 million head on September 1, 2006. The inventory was 10 percent above September 1, 2005 and 10 percent above September 1, 2004. This is the highest September 1 inventory since the series began in 1996.

Placements in feedlots during August totaled 2.30 million, 15 percent above 2005 and 9 percent above 2004. Net placements were 2.24 million. During August, placements of cattle and calves weighing less than 600 pounds were 680,000, 600-699 pounds were 435,000, 700-799 pounds were 535,000, and 800 pounds and greater were 650,000.

Marketings of fed cattle during August totaled 2.08 million, 2 percent above 2005 and 8 percent above 2004.

Other disappearance totaled 59,000 during August, 11 percent above 2005 and 5 percent above 2004.

Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance, 1,000+ Capacity Feedlots, United States, September 1, 2004-2006

Th	_	Number	2006 as % of		
Item	2004	2005	2006	2004	2005
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent
On Feed Aug 1 ¹	9,868	10,093	10,822	110	107
Placed on Feed During Aug	2,102	1,993	2,300	109	115
Fed Cattle Marketed During Aug	1,926	2,033	2,077	108	102
Other Disappearance During Aug ²	56	53	59	105	111
On Feed Sep 1 ¹	9,988	10,000	10,986	110	110

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance, 1,000+ Capacity Feedlots, United States, August 1, 2004-2006

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Itom		Number	2006 as % of				
Item	2004	2005	2006	2004	2005		
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent		
On Feed Jul 1 ¹	10,132	10,394	10,872	107	105		
Placed on Feed During Jul	1,719	1,678	1,963	114	117		
Fed Cattle Marketed During Jul	1,925	1,918	1,955	102	102		
Other Disappearance During Jul ²	58	61	58	100	95		
On Feed Aug 1 ¹	9,868	10,093	10,822	110	107		

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

² Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

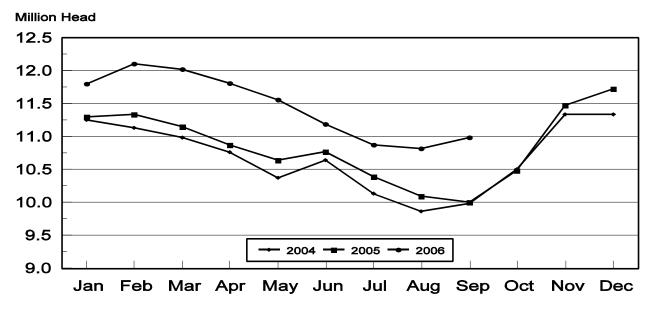
² Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Cattle on Feed: Number on Feed, 1,000+ Capacity Feedlots, by Month, State, and United States 2005-2006 ¹

			Sep 1, 2006					
State	Sep 1, 2005	Aug 1, 2006	Number	as % of 2005	as % of Aug			
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent			
AZ	314	339	336	107	99			
CA	530	515	520	98	101			
CO	770	940	960	125	102			
ID	250	225	235	94	104			
IA	395	445	455	115	102			
KS	2,210	2,360	2,390	108	101			
NE	1,770	1,950	2,050	116	105			
NM	135	144	142	105	99			
OK	320	345	345	108	100			
SD	132	165	155	117	94			
TX	2,800	2,970	2,960	106	100			
WA	139	154	158	114	103			
Oth Sts	235	270	280	119	104			
US	10,000	10,822	10,986	110	102			

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

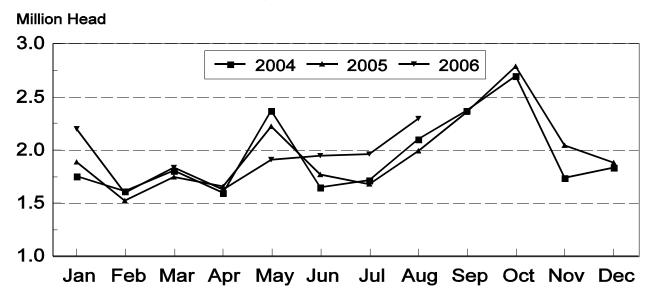
United States Cattle on Feed 1,000+ Capacity Feedlots



Cattle on Feed: Number Placed on Feed, 1,000+ Capacity Feedlots, by Month, State, and United States 2005-2006

	Duning	Dunin a	During Aug 2006				
State	During Aug 2005	During Jul 2006	Number	as % of 2005	as % of Jul		
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent		
AZ	35	31	30	86	97		
CA	62	55	66	106	120		
CO	155	150	210	135	140		
ID	51	36	55	108	153		
IA	69	60	80	116	133		
KS	520	590	590	113	100		
NE	415	380	470	113	124		
NM	28	23	26	93	113		
OK	70	58	77	110	133		
SD	24	24	30	125	125		
TX	480	480	570	119	119		
WA	30	33	35	117	106		
Oth Sts	54	43	61	113	142		
US	1,993	1,963	2,300	115	117		

United States Cattle on Feed 1,000+ Capacity Feedlots Number Placed



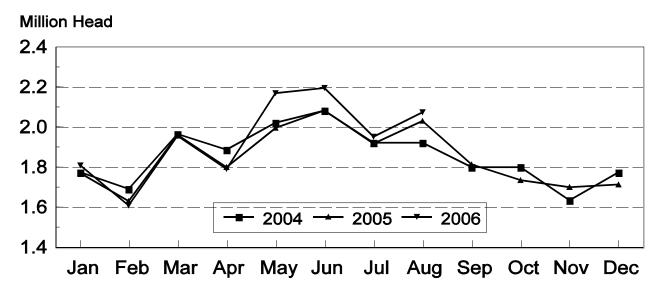
Cattle on Feed: Number Placed on Feed by Weight Group, 1,000+ Capacity Feedlots, by Month, State, and United States, 2005-2006

-			, •		During	August				
State	Under 600		600-699		700-799		800 Plus		Total	
	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head
CO	20	50	25	30	40	50	70	80	155	210
KS	85	140	105	120	165	185	165	145	520	590
NE	43	80	65	75	112	115	195	200	415	470
TX	140	280	130	140	135	95	75	55	480	570
Oth Sts	130	130	60	70	88	90	145	170	423	460
US	418	680	385	435	540	535	650	650	1,993	2,300
		During July								
	Unde	er 600	600-699		700-799		800	Plus	То	tal
	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head
CO	20	40	20	30	45	40	40	40	125	150
KS	85	140	100	145	150	165	145	140	480	590
NE	40	60	65	65	90	100	130	155	325	380
TX	130	220	105	110	110	105	55	45	400	480
Oth Sts	125	110	48	53	70	80	105	120	348	363
US	400	570	338	403	465	490	475	500	1,678	1,963

Cattle on Feed: Number Marketed, 1,000+ Capacity Feedlots, by Month, State, and United States 2005-2006

	Dunin a	Duning	During Aug 2006					
State	During Aug 2005	During Jul 2006	Number	as % of 2005	as % of Jul			
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent			
AZ	34	34	31	91	91			
CA	57	67	59	104	88			
CO	200	180	185	93	103			
ID	50	40	44	88	110			
IA	72	73	69	96	95			
KS	490	495	540	110	109			
NE	365	410	360	99	88			
NM	24	18	26	108	144			
OK	68	52	76	112	146			
SD	34	38	37	109	97			
TX	560	480	570	102	119			
WA	27	26	30	111	115			
Oth Sts	52	42	50	96	119			
US	2,033	1,955	2,077	102	106			

United States Cattle on Feed 1,000+ Capacity Feedlots Number Marketed



Cattle on Feed: Other Disappearance, 1,000+ Capacity Feedlots, by Month, State, and United States 2005-2006 ¹

		by Month, State, an	u Umieu States 2005-2	2000				
	Dunin a	Duning	During Aug 2006					
State	During Aug 2005	During Jul 2006	Number	as % of 2005	as % of Jul			
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent			
AZ	1	2	2	200	100			
CA	5	3	2	40	67			
CO	5	10	5	100	50			
ID	1	1	1	100	100			
IA	2	2	1	50	50			
KS	10	15	20	200	133			
NE	10	10	10	100	100			
NM	3	1	2	67	200			
OK	2	1	1	50	100			
SD	1	1	3	300	300			
TX	10	10	10	100	100			
WA	1	1	1	100	100			
Oth Sts	2	1	1	50	100			
US	53	58	59	111	102			

¹ Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Terms and Definitions of Cattle on Feed Estimates

Cattle on feed are animals being fed a ration of grain, silage, hay and/or protein supplement for slaughter market that are expected to produce a carcass that will grade select or better. It excludes cattle being "backgrounded only" for later sale as feeders or later placement in another feedlot.

Placements are cattle put into a feedlot, fed a ration which will produce a carcass that will grade select or better, and are intended for the slaughter market.

Marketings are cattle shipped out of feedlots to a slaughter market.

Other disappearance includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Reliability of Cattle on Feed Estimates

Survey Procedures: During January and July all known feedlots in the U.S. with capacity of 1,000 or more head are surveyed to provide data for cattle on feed estimates. During the other months, all known feedlots from 17 States are surveyed. The 17 States account for 98 percent of the cattle on feed in feedlots with capacity of 1,000 or more head.

Estimating Procedures: These cattle on feed estimates were prepared by the Agricultural Statistics Board after reviewing recommendations and analysis submitted by each State office. Regional and State survey data were reviewed for reasonableness with each other and with estimates from the previous month when setting the current estimates.

Revision Policy: Revisions to previous estimates are made to improve month to month relationships. Estimates for the previous month are subject to revision in all States each month when current estimates are made. In February, all monthly estimates for the previous year, and the number of feedlots and annual marketings from two years ago are reviewed and subject to revisions. The reviews are primarily based on slaughter data, state check-off or brand data, and any other data that may have been received after the original estimate was made. Estimates will also be reviewed after data from the Census of Agriculture are available. No revisions will be made after that date and estimates become final.

Reliability: Since all 1000+ capacity cattle on feed operators in every State are not included in the monthly survey, survey estimates are subject to sampling variability. Survey results are also subject to non-sampling errors such as omissions, duplications, and mistakes in reporting, recording, and processing the data. The effects of these errors cannot be measured directly. They are minimized through rigid quality controls in the data collection process and through a careful review of all reported data for consistency and reasonableness.

To assist users in evaluating the reliability of estimates in this report, the "**Root Mean Square Error**" is shown for selected items in the following table. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the differences between first and latest estimates. The "Root Mean Square Error" for cattle on feed inventory estimates over the past 10 years is .1 percent. This means that chances are 2 out of 3 that the final estimate will not be above or below the current estimate of 11.0 million head by more than .1 percent. Chances are 9 out of 10 that the difference will not exceed .3 percent.

The following table also shows a 10 year record of the range of differences between first and latest estimates for selected items. Using estimates of number on feed as an example, changes between the first estimate and the latest estimate during the past 10 years have averaged 11,000 head, ranging from 0

to 30,000 head. During this period the initial estimate has been below the final estimate 5 times, and above the final estimate 2 times. This does not imply that the initial estimate is likely to understate or overstate final inventory.

Reliability of U.S. September 1 Cattle on Feed Estimates ¹

Itaara	Root Mean	Conf	90% Difference Between Confidence First and Final Level Estimates ¹		Number of Years			
Item	Square Error	*		(000) Head Average		Largest	First Above Final	First Below Final
	Percent	Percent	1,000 Head	1,000 Head	1,000 Head	1,000 Head	Number	Number
Number on Feed	0.1	0.3	29.4	11	0	30	2	5
Placements	0.6	1.0	23.8	7	0	32	0	5
Marketings	0.4	0.8	17.1	6	0	20	0	6

¹ Based on data for the past 10 years.

Information Contacts

Listed below are the commodity specialists in the Livestock Branch of the National Agricultural Statistics Service to contact for additional information.

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